



STATE BOARD OF EQUALIZATION

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Executive Secretary

No. 78/138

August 9, 1978

TO COUNTY ASSESSORS:

THE VALUATION OF NURSERY STOCK

This is a reminder that under the guidelines contained in Assessors' Handbook Section 567, Assessment of Nursery Stock, certain nursery stock is classified as land. As such, its valuation comes under the provisions of Article XIII A of the State Constitution.

The 1978 value of such nursery stock will be the 1975 value factored for inflation or the value at the date of planting, if planted subsequent to the 1975 lien date, adjusted by the appropriate inflationary rate.

Nursery stock classified as personal property will continue to be appraised at its full cash value annually.

Sincerely,

Walter R. Senini
Assistant Executive Secretary
Property Tax Department

WRS:pb